

**Lumley General Insurance (N.Z.) Limited  
Professional Indemnity Insurance  
Policy Schedule**

Policy Number: 552706 /2011

Insured: Electrinet Limited

Policy Wording: NZ PI 0302

Period of Insurance: From: 01-Jul-2011 - 4pm local time  
To: 01-Jul-2012 - 4pm local time

Professional Business: (1) Design and specification of electrical systems (2) Fire safety consultants

Retroactive Date: 07-Jul-2003

Date of Proposal Form: 13-Jun-2011

Territorial Limits: New Zealand

Jurisdictional Limits: New Zealand

Automatic Policy Extensions:

Fair Trading Act 1986	Included
Defamation	Included
Intellectual Property	Included
Joint Venture Liability	Included
Dishonesty of Employees	Included
Loss of Documents	Included
Consultants and Sub-Contractors	Included
Fiduciary Duty	Included
Continuous Cover Clause	Included
Outgoing Principals, Partners, Directors and Employees	Included
Severability	Included
Acquisitions and Creations	Included
Previous Subsidiaries	Included
Run-Off	Included
Automatic Reinstatement	Included
Costs of Representation	Included

Limit of Indemnity: **\$1,000,000** each and every Claim and in the aggregate

Excess: \$2,000 each and every Claim

Premium: As agreed

Signed on behalf of Lumley General Insurance (N.Z.) Ltd.:

Signed  

14 JUL 2011  
Date

Lumley General Insurance (N.Z.) Limited has an "A-" Financial Strength Rating given by Standard & Poor's (Australia) Pty. Ltd, which is an approved agency, on 7 November 2010.

The rating scale is:  
AAA Extremely Strong  
BB Marginal  
R Regulatory Action

AA Very Strong  
B Weak  
NR Not Rated

A Strong  
CCC Very Weak

BBB Good  
CC Extremely Weak

Plus (+) or minus (-) signs following ratings from "AA" to "CCC" show relative standing within the major rating categories.

**Endorsements.**

Policy Number	Name of Insured
552706 /2011	Electrinet Limited

**Design & Construct.**

*It is noted and agreed that the Indemnity provided by Lumley is restricted to liability arising from faulty or inadequate design or specification. Furthermore, Lumley shall not be liable to indemnify the Insured for liability arising out of the following:*

- 1. faulty or inadequate manufacture, installation, or*
- 2. faulty or inadequate workmanship, construction or fabrication, or*
- 3. breach of any express or implied warranty arising out of the sale of goods.*
- 4. all claims made against the Insured by any firm, group or interest in which the Insured or the directors or principals have a controlling interest or act as managers.*

*Nothing herein contained shall be held to vary, alter, waive or extend any of the terms, conditions, provisions, agreements or limitations of the above mentioned Policy other than as above stated.*

**Excess Applying to Legal Costs.**

*It is noted and agreed that paragraph 2 of General Condition 6.4 of the Policy is deleted and replaced with the following:*

*The Excess applies to any Costs and Expenses incurred with the written consent of Lumley in defence or settlement of any Claim. The Excess does not apply to the Costs and Expenses incurred by Lumley to determine indemnity under the Policy.*

*Nothing herein contained shall be held to vary, alter, waive or extend any of the terms, conditions, provisions, agreements or limitations of the above mentioned Policy other than as above stated.*

**Supply of Goods Exclusion.**

*It is hereby noted and agreed that exclusion 4.15 Supply of Goods has been amended by adding the following:*

*Provided however, that this Exclusion shall not apply to Claims that arise out of 'Professional Business' activities provided by the Insured in connection with the supply of goods.*

*Nothing herein contained shall be held to vary, alter, waive or extend any of the terms, conditions, provisions, agreements or limitations of the above mentioned Policy other than as above stated.*

**For and on behalf of  
Lumley General Insurance (N.Z.) Limited**



**Authorised Representative**

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